

Naturally Advanced signs on Georgia-Pacific

By Christina Williams

Editor, Sustainable Business Oregon



Ken Barker, CEO of Naturally Advanced Technologies Inc., announced a deal with Georgia Pacific LLC

Naturally Advanced Technologies Inc. continued its commercialization charge Wednesday with the announcement that Georgia-Pacific LLC signed a short-term supply agreement for the company's Crailar Flax fiber.

Earlier this month, Naturally Advanced signed a 10-year supply deal with Hanesbrands Inc.

Georgia-Pacific will test the fiber in product-forming trials. Hanes initiated a similar trial agreement with Naturally Advanced in December before committing to the 10-year agreement.

Naturally Advanced is led by Portland-based CEO Ken Barker, a former Adidas executive.

Naturally Advanced, which is traded over the counter under the symbol NADVF, raised \$1.4 million in a private placement in May.